COIF Charities Short Duration Bond Fund

Fund fact sheet – 30 September 2026

Investment objective and policy

The fund aims to generate a total return (income plus capital growth) of cash (represented by the Sterling Overnight Index Average) plus 1.75% per year (after fees and expenses are deducted), when measured over a rolling three-year period. The fund will invest in a range of fixed interest and variable-rate debt securities (also known as bonds) and other debt-related instruments issued in a range of currencies by companies (known as corporate bonds) and governments, including loans, inflation-linked securities, money-market instruments, and asset-backed or other securitised products (financial instruments backed by assets that generate an income, for example, mortgages or student loans). The fund will be managed to ensure its duration is less than 3.5 years, with the aim of reducing the effect of changes in interest rates on the fund's value. The fund's duration measures the sensitivity of the value of the fund to a change in interest rates (the lower the duration the less impact a change in interest rates will have on the fund's value). The fund may invest in instruments that are either investment grade or non-investment grade (up to a maximum of 20% of the fund) as rated by a recognised credit rating agency that the investment manager or sub-investment manager has determined meets appropriate regulatory standards. For more details of the portfolio restrictions that apply to the fund, please see the scheme particulars. The fund uses derivatives (financial instruments whose value is linked to that of another asset) for investment purposes and efficient portfolio management (for example, hedging to reduce currency risk). The fund follows a set of client-driven, values-based investment restrictions.

Who can invest?

Any charitable organisation in England and Wales, and any appropriate body in Scotland and Northern Ireland, that meets the definition of a charity as set out in Schedule 6 of the Finance Act 2010 and is recognised by HMRC as a charity for tax purposes may normally invest in the fund. This includes registered charities, exempt charities as well as charities not registered, such as some schools and academies. If you are unsure whether you can invest in the fund, please contact Client Services.

Sustainability approach

We believe that the primary role of sustainable investment is to drive positive change. The fund is managed in line with our sustainability approach for short duration bond funds which can be found at www.ccla.co.uk/about-us/policies-and-reports/policies/sustainability-approach-short-duration-bond-funds. The implementation of this approach involves the application of values-based investment restrictions in accordance with our values-based screening policy shown at www.ccla.co.uk/about-us/policies-and-reports/policies/values-based-screening-policy.

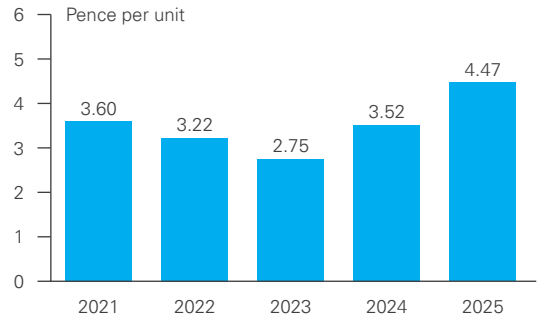
The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

Read our summary of SDR, the investment labels and our overall approach at www.ccla.co.uk/sustainability. Fund-level information can be found at www.ccla.co.uk/funds/coif-charities-short-duration-bond-fund.

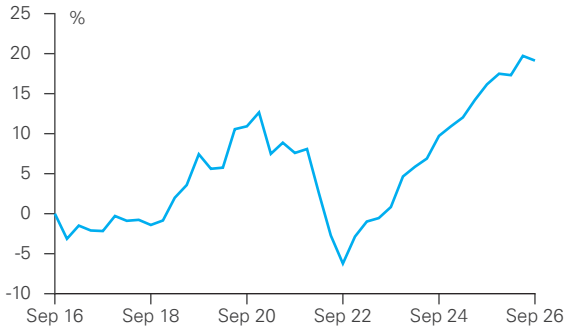
Gross redemption yield

Current gross redemption yield (see note 1) 5.42%

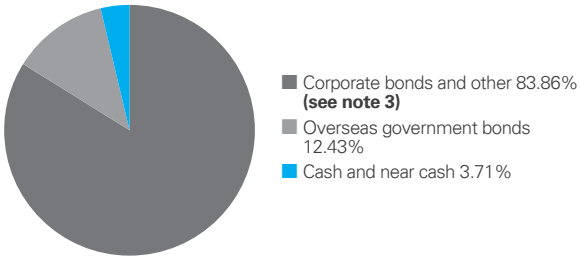
Past distributions

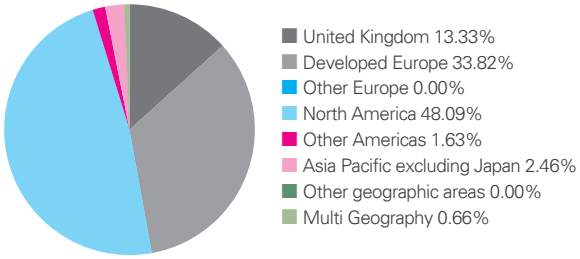


Total return from 30/09/16 (see note 2)



Allocation of assets and bonds by region at 30/09/26





Note 1: The gross redemption yield indicates what the total annualised return would be if the fund's investments were held until they mature.
Note 2: Source: CCLA – Performance shown after management fees and other expenses, with the gross income reinvested. Past performance is not a reliable indicator of future results.
Note 3: Includes investments in derivatives.

Total return performance by year

12 months to 30 September	2022	2023	2024	2025	2026
COIF Charities Short Duration Bond Fund	-12.84%	+7.52%	+8.82%	+5.86%	+2.56%
Target benchmark	-10.44%	+5.87%	+7.17%	+6.36%	+5.67%

Annualised total return performance

Performance to 30 September 2026	1 year	3 years	5 years	10 years
COIF Charities Short Duration Bond Fund	+2.56%	+5.72%	+2.06%	+1.77%
Target benchmark	+5.67%	+6.40%	+2.69%	+2.34%

Performance shown after management fees and other expenses, with the gross income reinvested. From 27 July 2022, the target benchmark is the Sterling Overnight Index Average plus 1.75% a year. Before 27 July 2022, the target benchmark was 50% Markit iBoxx £ Gilts Index and 50% Markit iBoxx £ Non Gilts Index. **Past performance is not a reliable indicator of future results. The fund's investment objective, investment policy and target benchmark changed from 27 July 2022. This means that performance before then was achieved under circumstances that no longer apply.** Source: CCLA

Portfolio breakdown at 30 September 2026

By credit rating

Rating category	*% fund*
Investment grade	84.63%
Non-investment grade (speculative)	14.33%
Non-investment grade (less than speculative)	0.91%
Unrated	0.13%
Number of issues	377

By term to maturity

Period	*% fund*
0 to 5 years	75.26%
5 to 10 years	20.10%
10 to 15 years	0.87%
Over 15 years	3.77%
Duration (years)	1.89
Average term to maturity (years)	7.09
Fund size	£181.86m

Key facts

Manager	CCLA Fund Managers Limited
Investment manager	CCLA Investment Management Limited
Sub-investment manager	Hermes Investment Management Limited

	Income units	**Accumulation units**
Price	128.05 pence	1030.35 pence

Launch date	April 1990
Unit types	Income and accumulation
Minimum initial investment	£1,000
Minimum subsequent investment	No minimum
Dealing day	Each business day (see note 4)
SEDOL	0187787 (income units), 0187873 (accumulation units)
ISIN	GB0001877876 (income units), GB0001878734 (accumulation units)
Dividend payment dates	Last business day of February, May, August, and November
Annual management charge (taken from income)	0.22%
Fund management fee (FMF)	0.29% (see note 5)
PRIIPs other ongoing costs	0.29% (see note 6)

Note 4: Dealing instructions must be received by 11:59am on a dealing day.

Note 5: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 6: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

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